

**REAVIS HIGH SCHOOL DISTRICT 220
6034 WEST 77TH STREET, BURBANK, ILLINOIS 60459
COOK COUNTY, ILLINOIS**

**BUDGET WORKSHOP
BOARD OF EDUCATION**

TUESDAY, JULY 14, 2020, AT 6:00 P.M.

LIBRARY

MINUTES

1. OPEN, ROLL CALL

Time: 6:11 p.m.

The following Board Members were physically present at the meeting:

Ted Arnold	Arrived at 6:18 p.m.
James Brodinski	
Andrea Creger, Vice President	
Russell McKinley, President	
Ruben Moreno	
Linda O'Dowd, Secretary	

Also Present: Daniel J. Riordan, Ed.D., Superintendent
Eric Novak, Chief School Business Official
Julie A. Schultz, Principal
Students

2. FISCAL MANAGEMENT

Mr. Novak presented, discussed and answered questions in regards to the 2020-2021 tentative budget.

Fiscal Year 2020 Budget to Actual Review (July 1, 2019-June 30, 2020):

- Ended with a surplus of approximately \$972,246 – 3rd straight year with an overall surplus
- Revenues were \$1,215,747 under budgeted amount
- Expenditures were \$952,431 below budgeted amount

Mr. Novak highlighted that the funds from the referendum have been received and added to the balance sheets. It has been deposited into the Capital Projects Fund. The funds are restricted to be used only for what was listed on the ballot.

Fiscal Year 2021 Budget Summary (July 1, 2020-June 30, 2021):

- Expected surplus of around \$162,662
- Projected revenues \$1.5M less than prior year budgeted – mostly due to uncertain local property tax collections and lowered expectations for CPPRT receipts.

3. AUDIENCE PARTICIPATION

There was no *Audience Participation* at this meeting.

4. ADJOURNMENT

Time: 6:37 p.m.
Motion: T. Arnold
Second: R. Moreno
Aye: J. Brodinski, A. Creger, R. McKinley, R. Moreno, L. O’Dowd, T. Arnold
Nay: None
Vote: 6-0

Signed and approved this 18th day of August, 2020.

President

Secretary